GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, I&I (Pr-III) Dept - APTRANSCO/APPCC - Redemption of FRP Bonds under UDAY Scheme by Govt - Sanction of balance interest of **Rs.15,86,41,608/-** (i.e., for the period from 01/10/2016 to 18/10/2016 of Rs.8,59,06,683/- and from 01/10/2016 to 09/03/2017 of Rs.7,27,34,925/-) payable to the FRP Bond Holders to APDISCOMs (i.e., APEPDCL & APSPDCL) from the BE provision 2017-18 - Administrative sanction - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.RT.No. 86 Dated: 21-06-2017

Read the following:-

1. From the JMD (Fin, Comml, IPC, HRD & IT), APTRANSCO & Member (APPCC), Letter No.JMD(Fin, Comml, IPC, HRD & IT)/Dy.CCA(APPCC)/ D.No.1877/17, dated 18/03/2017.
2. G.O.Rt.No.1334, Finance (FMU-ENY, HOME AND COURTS) Dept, dated 31/05/2017.
3. From the Director of Treasuries & Accounts, AP, Vijayawada, Authorization received dated 19/06/2017.

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O R D E R:-

In the reference 1st read above, the Joint Managing Director (Finance, Commercial, IPC, HRD &IT), APTRANSCO & Member / APPCC has requested to release an amount of **Rs.15,86,41,608/-** (Rupees fifteen crores eighty six lakhs forty one thousand six hundred and eight only) towards balance interest for the period from 01/10/2016 to 18/10/2016 of Rs.8,59,06,683/- and from 01/10/2016 to 09/03/2017 of Rs.7,27,34,925/- to APDISCOMs so as to make the payment to Bond holders as due from Government of Andhra Pradesh on accounts of FRP Bonds which are tabulated are as follows:-

FRP Bonds interest calculation due on 01/04/2017						
FRP Bond Holder	DISCOM	Outstanding balance	No.of days	Rate of Interest	Interest amount due on 01/04/2017	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)
APTRANSCO E L En Trust	APEPDCL	Rs.0,18,50,00,000/-	160	09.95%	Rs.0,80,69,041/-	FRP Bonds re-paid on 10/03/2017. Interest due from 01/10/2016 to 09/03/2017
APTRANSCO Gratuity Trust	APEPDCL	Rs.0,00,19,00,000/-	160	0.95%	Rs.0,00,82,871/-	
APTRANSCO	APEPDCL	Rs.0,61,15,00,000/-	160	10.00%	Rs.2,68,05,479/-	
APTRANSCO	APSPDCL	Rs.0,86,18,00,000/-	160	10.00%	Rs.3,77,77,534/-	
Total of Bonds Taken Over		Rs.1,66,02,00,000/-			Rs.7,27,34,925/-	

2. In the G.O.2nd read above, the Finance (FMU-ENY, HOME AND COURTS) Department have issued Comprehensive Budget Release Order for an amount of **Rs.3769,02,09,000/-** (Rupees three thousand seven hundred sixty nine crores two lakhs and nine thousand only) for the period from April 01, 2017 to March 31st 2018 i.e., for the **first**, second, third and fourth quarters of the current financial year 2017-18 and for total provision of **Rs.300,61,00,000/-** allocating for an amount of **Rs.75,15,25,000/-** in each four quarters.

3. In the reference 3rd read above, the Director of Treasures & Accounts have issued Budget Authorization Order (BAO) **towards 1st quarter** for an amount of **Rs.75,15,25,000/-** of Energy, I&I Dept. In the CBRO Sl.No.6 the total provision for **Rs.300,61,00,000/-** and allocating **Rs.75,15,25,000/-** were apportioned in each four quarters to meet the "Assistance to Andhra Pradesh Transmission Corporation Ltd, for servicing of Vidyut Bonds, Grants-in-Aid and Other Grants-in-Aid", under Head of Account "2801-05-MH.800-00-SH.(11)-310-312".

(P.T.O.)

4. In terms of the orders issued in the G.O.2nd read above, Government hereby accord administration sanction for an amount of **Rs.15,86,41,608/-** (Rupees fifteen crores eighty six lakhs forty one thousand six hundred and eight only) to APTRANSCO & Member/A.P.Power Co-ordination Commission from the BE provision 2017-18, towards balance interest for the period from 01/10/2016 to 18/10/2016 of Rs.8,59,06,683/- and from 01/10/2016 to 09/03/2017 of Rs.7,27,34,925/- to APDISCOMs so as to make the payment to Bond holders.

5. The expenditure sanctioned in para-4 above, shall be debited to the following Head of Account:-

"2801 - Power
05 - Transmission and Distribution
M.H.800 - Other Expenditure
00 - Not applicable
SH.(11) - Assistance to Andhra Pradesh Transmission Corporation Ltd, for servicing of Vidyut Bonds
310 - Grants-in-Aid
312 - Other Grants-in-Aid"

6. The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure and Investment Department, Andhra Pradesh Secretariat, Velagapudi, Guntur District shall draw and disburse the amount and arrange to credit the amount in favour of "Andhra Pradesh Power Distribution Companies pool Account No.52117479223, (IFSC Code: SBHY0020066 and MICR Code:500004019) maintained with State Bank of Hyderabad, Gunfoundry Branch, Hyderabad.

7. The Joint Managing Director (Finance, Commercial, IPC, HRD & IT), APTRANSCO & Member / A.P.Power Co-ordination Committee shall submit the Utilization Certificate for the amount sanctioned in para-4 above.

8. This order issues with the concurrence of Finance Department, vide their U.O.No.22025/3/2017-SO(DEBT)-FIN (Computer No.194035), dated 22/05/2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Joint Managing Director (Finance, Commercial, IPC, HRD & IT),
APTRANSCO & Member / A.P.Power Co-ordination Committee
Vidyut Soudha, Gunadala, Vijayawada - 520 004
The Chairman & Managing Director, APTRANSCO, Gunadala, Vijayawada
The Chairman & Managing Director, APEPDCL, Visakhapatnam
The Chairman & Managing Director, APSPDCL, Tirupati
The Assistant Secretary to Government and Drawing & Disbursing Officer,
Energy, Infrastructure & Investment (OP.A2) Department

Copy communicated to:-
The Director of Treasuries and Accounts, D.No.7-57, Sri Anjaneya Towers,
VTPS Road, Ibrahimpatnam, Vijayawada - 521 456
The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada
The Deputy Pay & Accounts Officer, A.P.Secretariat Branch, Velagapudi
The Principal Accountant General (A&E), A.P., Hyderabad
The Finance (FMU-ENY, HOME AND COURTS) Department, for information
SF/SCs (C.No.366/Power-III/2017)

// FORWARDED:: BY ORDER //

SECTION OFFICER